

For Immediate Release

City of Mount Pearl to Introduce Housing Accelerator Fund Incentive Program and to Host Open House

Mount Pearl, June 20, 2024 – Landowners & Developers are invited to Mount Pearl City Hall to find out how they can save up to \$100,000 per project thanks to the Housing Accelerator Fund (HAF).

Earlier this year, the City of Mount Pearl, in partnership with the Government of Canada, reached an agreement to expedite the construction of 180 housing units directly, with a target of 386 units over the next three years. The agreement is designed to eliminate barriers to building the homes we need, faster. As part of the action plan, the city will provide developers and other interested parties with incentives to create more housing units, optimize existing spaces, and redevelop underutilized parcels of land. The fund includes various grants and fee waivers to stimulate new construction and redevelopment projects.

"We are thrilled to offer these new incentives that will help increase our population density through more affordable housing options that appeal to young families as well as contribute to the overall development of Mount Pearl," says Mayor Dave Aker. "This open house is a great opportunity for developers to learn more about the fund, speak directly with city officials, and explore how they can be a part of Mount Pearl's growth."

The full suite of offerings can be found attached to this release and on our website at mountpearl.ca/housing.

The City of Mount Pearl is excited to announce an open house event to discuss its new HAF funding program aimed at increasing population density and fostering community growth. The event will be held at City Hall on Wednesday, June 26th from 8:30 am to 10:30 am.

During the open house, attendees will have the chance to:

- Meet with city officials to discuss the specifics of the Housing Accelerator Fund.
- Learn about the various grants and fee waivers available.
- Network with landowners, developers and other stakeholders in the community.

Event Details:

- **Date:** Wednesday, June 26, 2024
- **Time:** 8:30 am to 10:30 am (Drop-in)
- **Location:** Mount Pearl City Hall, 3 Centennial Street

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Media Enquiries:

Kerri Hodder

Marketing and Communications Officer

City of Mount Pearl

(709) 748-1009

khodder@mountpearl.ca